State of Utah Division of Oil Gas & Minin Mining/Exploration Summary

LARGE MINING OPERATION Permt # M450022 Name: KNOLLS SOLAR PONDS **Permit Status** Mine Status Ownership Location Status: APP Approved: Status: ACT Surface: BLM ST UTMX: 312,160 Recieved 03/25/1987 09/10/1987 Date: 09/04/1998 Mineral: BLM ST UTMY: 4.524.072 Tent Appr: 05/05/1987 Methods Minerals Mined/Explored: MAGNESIUM, MAG CHLORIDE Surf/Under: SURFACE Methods Used: **Bondina Permit Fees** Approved Acres Acres Released Date Released Date Sent Date Received 06/27/2001 07/02/2001 11 Bond Type Fee Received Cash Receipt **SURETY - GULF INS** \$ 750 2NROG000001 Bond Amount: Date Bond Expires **Deliguent Notice** \$ 110,000 07/09/1995 11 Comments: 11/8/2001 - Sent CRR Second Request for Increase in Reclamation Surety Amount. DOGM calculated revised surety estimate in the amount of \$2,147,000. Please submit surety w/in 30 days - or must file appeal to Division Director or Board in that same timeframe. Meeting held with operator, DOGM, BLM to go over this letter. Letter was hand delivered as well as sent via CRR mail. 9/14/2001 - Received copy of Kurt Seel, AAG's, letter to MagCorp responding to their 7/25/2001 reply concerning DOGM's evaluation of the reclamation plan & surety amount. 9/11/2001 - Received copy from United States Bankruptcy Court regarding electronic filing procedure. 9/5/2001 - Sent CRR letter regarding suspension of operations. Annual reports indicated that project was last active in 1999. Due to **Last Action** Action: 00 FEE Start Date: 06/30/2000 End Date: 07/10/2000 Fee \$750 - Receipt # 1NROG000001 **Last Inspection** Date 04/20/2000 Inspector TG Time of Inspection: 1030 - 1335 Conditions: partly cloudy, warm Participants: Lee Brown, Tom Tripp, Tony Rudman, MagCorp; Wayne Hedberg, Tony Gallegos, Tom Munson, DOGM Last Annual Report 2000 Acreage: 0.0 Acr Reclaimed: Production: N.ne. 0.0 **Last Agency Action** Agency: BLM Agency ID: Date: 11 Operator **MAGNESIUM CORP OF AMERICA** 061-03-0566 Oper Id: 517 TaxID Contact: LEE R BROWN Phone: (801) 532-2043 Address: 238 N 2200 W Fax (801) 534-1407 **SALT LAKE CITY UT 84116** E-Mail Location Qaatr Qatr Otr Merid Quad Sheet Section Township Range 05 N01.0 W12.0 S 36 W13.0 S N01.0 01 W13.0 S S01.0